30460-1
12/13/88

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1988
(In Thousands)

	Association's Name:	WESTERN
	Head Office Location:	PHOENIX
	Number of Branches:	87
1.	First Mortgage Loans	2,213,324
2.	Savings Account Loans	15,485
3.	Other Loans	1,000,001
4.	Real Estate Sold on Contract	3,905
5.	Total Loans	3,232,715
6.	Real Estate Owned	189,016
7.	Real Estate in Judgement	406
8.	Stock in Federal Home Loan Bank	29,504
9.	Cash on Hand and in Banks	169,576
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	1,161,811
12.	Other Investment Securities	503,766
13.	Office Premises Owned (Net)	197,759
14.	Leasehold Improvements (Net)	2,641
15.	Furniture, Fixtures, & Equipment (Net)	38,430
16.	Other Assets	914,793
17.	TOTAL ASSETS	6,440,417
	LIABILITIES	
18.	Regular Passbook Accounts	724,750
19.	Savings Certificates	4,143,914
20.	Public Funds Accounts	1,868
21.	Total Savings	4,870,532
22.	Advances from Federal Home Loan Bank	175,000
23.	Other Borrowed Money	793,091
24.	Mortgages on Association Premises	0
25.	Loans in Progress	93,028
26.	Specific Reserves	57,384
27.	Deferred Credits	6,854
28.	Impounds Credits	10,672
29.	Other Liabilities	135,278
30.	TOTAL LIABILITIES	6,141,839
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	119,990
32.	Guaranty Capital Stock	11,106
33.	Paid-in-Surplus	21,165
34.	Earned Surplus	102,607
35.	Undivided Profits	5,210
36.	Contingent Reserve	38,500
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	298,578
39.	TOTAL LIABILITIES & NET WORTH	6,440,417

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE
	42	53	3	22
1.	2,416,037	1,450,243	804,851	381,299
2.	10,976	6,138	4,742	4,676
3.	36,008	197,915	52,366	16,892
4.	0	1	3,436	616
5.	2,463,021	1,654,297	865,395	403,483
6.	57,295	67,002	45,443	86,173
7.	0	39	0	0
8.	14,621	21,010	3,950	5,968
9.	14,649	26,946	6,660	7,272
10.	0	575	0	0
11.	135,251	0	9,267	10,156
12.	343,708	439,191	44,876	68,980
13.	18,526	26,055	1,932	4,285
14.	6,482	3,688	1,157	1,605
15.	8,208	2,797	2,026	988
16.	203,824	255,701	115,699	200,929
17.	3,265,585	2,497,301	1,096,405	789,839
18.	437,158	380,657	1,195	100,523
19.	1,734,375	1,383,689	832,750	932,484
20.	0	62	0	26
21.	2,171,533	1,764,408	833,945	1,033,033
22.	253,550	327,000	17,500	0
23.	623,749	256,940	81,119	3,263
24.	0	0	0	0
25.	73,707	48,022	91,797	4,739
26.	29,654	0	2,411	65,752
27.	7,779	0	7,366	2,922
28.	161	6,758	962	855
29.	17,661	12,656	14,713	10,764
30.	3,177,794	2,415,784	1,049,813	1,121,328
31.	0	0	0	0
32.	1,897	946	5,850	6,075
33.	89,207	72,054	8,348	2,298
34.	0	0	0	(344,635)
35.	(15,144)	8,517	32,394	0
36.	11,993	0	0	4,773
37.	(162)	0	0	0
38.	87,791	81,517	46,592	(331,489)
39.	3,265,585	2,497,301	1,096,405	789,839

	SENTINEL PHOENIX	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	0	0	8 207
1.	113,503	120,754	147	7,500,158
2.	506	356	0	42,879
3.	49,954	18,361	0	1,371,497
4.	0	0	0	7,958
5.	163,963	139,471	147	8,922,492
6.	555	1,874	0	447,358
7.	0	0	0	445
8.	809	530	1	76,393
9.	702	9,823	32	235,660
10.	0	0	0	575
11.	0	0	511	1,316,996
12.	5,900	4,530	3,133	1,414,084
13.	0	0	0	248,557
14.	69	157	0	15,799
15.	484	283	84	53,300
16.	2,013	5,286	155	1,698,400
	174,495	161,954	4,063	14,430,059
18.	85	23,083	74	1,667,525
19.	139,987	109,475	927	9,277,601
20.	0	100	0	2,056
21.	140,072	132,658	1,001	10,947,182
22.	0	6,000	0	779,050
23.	12,416	3,000	0	1,773,578
24.	0	0	0	0
25.	9,124	3,140	0	323,557
26.	0	359	0	155,560
27.	0	256	0	25,177
28.	343	407	1	20,159
29.	1,594	6,752	36	199,454
30.	163,549	152,572	1,038	14,223,717
31.	0	1,450	0	121,440
32.	4,156	2,500	3,080	35,610
33.	5,048	995	920	200,035
34.	0	0	0	(242,028)
35.	1,742	4,437	(975)	36,181
36.	0	0	0	55,266
37.	0	0	0	(162)
38.	10,946	9,382	3,025	206,342
39.	174,495	161,954	4,063	14,430,059

	MERABANK PHOENIX	GREAT AMERICAN TUCSON	NEVADA SAVINGS LAS VEGAS NV	UNIVERSAL FSLA SCOTTSDALE	FEDERAL AND INTERSTATE ASSOCIATIONS
	67	32	1	3	4 103
1.	4,999,693	2,974,675	2,269,724	71,180	10,315,272
2.	15,491	7,276	5,007	853	28,627
3.	666,394	135,083	77,168	663	879,308
4.	30,024	0	1,375	0	31,399
5.	5,711,602	3,117,034	2,353,274	72,696	11,254,606
6.	120,104	46,714	75,569	14,210	256,597
7.	0	8,115	0	0	8,115
8.	41,806	61,758	10,425	704	114,693
9.	81,273	32,384	9,223	(109)	122,771
10.	(1,445)	0	0	0	(1,445)
11.	38,792	127,804	0	9,831	176,427
12.	189,220	235,584	113,298	9,511	547,613
13.	10,545	34,813	16,155	606	62,119
14.	7,610	5,202	1,205	10	14,027
15.	27,011	7,761	8,677	398	43,847
16.	680,492	169,779	134,597	3,278	988,146
17.	6,907,010	3,846,948	2,722,423	111,135	13,587,516
18.	1,034,939	97,614	363,432	89,750	1,585,735
19.	2,976,766	2,430,823	859,984	9,776	6,277,349
20.	301	0	17,195	0	17,496
21.	4,012,006	2,528,437	1,240,611	99,526	7,880,580
22.	796,933	389,037	205,980	3,000	1,394,950
23.	1,139,684	547,583	999,362	7,875	2,694,504
24.	1,777	0	0	0	1,777
25.	312,315	61,592	57,110	723	431,740
26.	16,447	20,421	3,214	0	40,082
27.	13,209	8,396	8,593	396	30,594
28.	26,995	9,281	7,364	280	43,920
29.	84,680	85,129	42,807	390	213,006
30.	6,404,046	3,649,876	2,565,041	112,190	12,731,153
31.	76,621	28,380	0	0	105,001
32.	0	28	50	0	78
33.	425,473	87,889	140,450	0	653,812
34.	870	0	0	2,323	3,193
35.	0	63,875	16,882	(3,026)	77,731
36.	0	16,900	0	0	16,900
37.	0	0	0	(352)	(352)
38.	502,964	197,072	157,382	(1,055)	856,363
39.	6,907,010	3,846,948	2,722,423	111,135	13,587,516

	TOTAL STATE AND FEDERAL ASSOCIATIONS
	12
	310
1.	17,815,430
2.	71,506
3.	2,250,805
4.	39,357
5.	20,177,098
6.	703,955
7.	8,560
8.	191,086
9.	358,431
10.	(870)
11.	1,493,423
12.	1,961,697
13.	310,676
14.	29,826
15.	97,147
16.	2,686,546
17.	28,017,575
18.	3,253,260
19.	15,554,950
20.	19,552
21.	18,827,762
22.	2,174,000
23.	4,468,082
24.	1,777
25.	755,297
26.	195,642
27.	55,771
28.	64,079
29.	412,460
30.	26,954,870
31.	226,441
32.	35,688
33.	853,847
34.	(238,835)
35.	113,912
36.	72,166
37.	(514)
38.	1,062,705
39.	28,017,575

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12/31/88

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
SEPTEMBER 30, 1988
(In Thousands)

	Association's Name:	WESTERN
	Head Office Location:	PHOENIX
	Number of Branches:	87
1.	First Mortgage Loans	2,171,375
2.	Savings Account Loans	13,378
3.	Other Loans	953,442
4.	Real Estate Sold on Contract	3,751
5.	Total Loans	3,141,946
6.	Real Estate Owned	137,240
7.	Real Estate in Judgement	563
8.	Stock in Federal Home Loan Bank	30,175
9.	Cash on Hand and in Banks	177,825
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	1,169,696
12.	Other Investment Securities	606,422
13.	Office Premises Owned (Net)	185,765
14.	Leasehold Improvements (Net)	1,987
15.	Furniture, Fixtures, & Equipment (Net)	44,338
16.	Other Assets	880,297
17.	TOTAL ASSETS	6,376,254
	LIABILITIES	
18.	Regular Passbook Accounts	621,190
19.	Savings Certificates	4,006,724
20.	Public Funds Accounts	850
21.	Total Savings	4,628,764
22.	Advances from Federal Home Loan Bank	175,000
23.	Other Borrowed Money	388,046
24.	Mortgages on Association Premises	0
25.	Loans in Progress	144,257
26.	Specific Reserves	55,652
27.	Deferred Credits	10,984
28.	Impounds Credits	16,769
29.	Other Liabilities	666,356
30.	TOTAL LIABILITIES	6,085,828
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	119,990
32.	Guaranty Capital Stock	11,106
33.	Paid-in-Surplus	21,165
34.	Earned Surplus	96,416
35.	Undivided Profits	3,249
36.	Contingent Reserve	38,500
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	290,426
39.	TOTAL LIABILITIES & NET WORTH	6,376,254

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON
	42	53	3	22	0	0
1.	2,463,593	1,346,115	809,150	370,786	123,019	117,661
2.	10,412	6,897	4,478	5,205	503	472
3.	29,210	199,378	42,520	9,339	49,696	6,079
4.	0	1	3,370	599	0	0
5.	2,503,215	1,552,391	859,518	385,929	173,218	124,212
6.	45,441	82,971	47,676	95,071	1,006	4,907
7.	0	0	0	0	0	0
8.	14,953	21,526	4,040	6,113	827	542
9.	23,289	25,438	8,284	6,883	1,454	11,695
10.	0	621	0	0	0	0
11.	146,666	0	9,254	541	0	0
12.	400,725	499,464	88,879	76,739	6,050	13,829
13.	18,357	25,893	2,332	4,254	0	0
14.	6,314	3,594	3,480	1,538	65	184
15.	7,780	2,707	2,161	951	488	284
16.	177,944	243,725	121,010	199,019	2,610	5,791
17.	3,344,684	2,458,330	1,146,634	777,038	185,718	161,444
18.	409,228	365,652	1,123	95,106	62	23,479
19.	1,842,665	1,384,656	880,198	941,019	162,158	113,925
20.	0	63	0	29	0	100
21.	2,251,893	1,750,371	881,321	1,036,154	162,220	137,504
22.	203,550	327,000	4,000	0	0	2,500
23.	676,064	292,248	110.269	3,145	0	3,000
24.	0	0	0	0	0	0
25.	66,207	39,311	81,761	4,442	10,209	3,142
26.	23,563	0	4,445	69,001	16	321
27.	4,939	0	6,385	3,160	0	283
28.	224	11,489	2,115	1,401	567	716
29.	27,486	15,917	12,789	11,364	1,633	4,220
30.	3,253,926	2,436,336	1,103,085	1,128,667	174,645	151,686
31.	0	0	0	0	0	1,450
32.	1,897	946	5,850	6,075	4,156	2,500
33.	109,207	72,054	8,348	2,298	5,048	995
34.	0	0	0	(364,775)	0	0
35.	(32,180)	(51,006)	29,351	0	1,869	4,813
36.	11,993	0	0	4,773	0	0
37.	(159)	0	0	0	0	0
38.	90,758	21,994	43,549	(351,629)	11,073	9,758
39.	3,344,684	2,458,330	1,146,634	777,038	185,718	161,444

	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	8 207
1.	2,951	7,404,650
2.	3	41,348
3.	83	1,289,747
4.	0	7,721
5.	3,037	8,743,466
6.	0	414,312
7.	0	563
8.	0	78,176
9.	17	254,885
10.	0	621
11.	1,518	1,327,675
12.	3,303	1,695,411
13.	0	236,601
14.	0	17,162
15.	96	58,805
16.	224	1,630,620
17.	8,195	14,458,297
18.	1,460	1,517,300
19.	3,794	9,335,139
20.	0	1,042
21.	5,254	10,853,481
22.	0	712,050
23.	0	1,472,772
24.	0	0
25.	0	349,329
26.	0	152,998
27.	0	25,751
28.	(5	33,286
29.	53	739,818
30.	5,312	14,339,485
31.	0	121,440
32.	3,080	35,610
33.	920	220,035
34.	0	(268,359)
35.	(1,117)	(45,021)
36.	0	55,266
37.	0	(159)
38.	2,883	118,812
39.	8,195	14,458,297

	MERABANK PHOENIX	GREAT AMERICAN TUCSON	NEVADA SAVINGS LAS VEGAS NV	UNIVERSAL FSLA SCOTTSDALE	FEDERAL AND INTERSTATE ASSOC.	TOTAL STATE AND FEDERAL ASSOC.
	67	32	1	3	4 103	12 310
1.	4,902,907	3,111,823	2,358,507	58,389	10,431,626	17,836,276
2.	19,666	6,825	5,128	793	32,412	73,760
3.	648,754	132,317	64,037	581	845,689	2,135,436
4.	30,789	0	1,240	0	32,029	39,750
5.	5,602,116	3,250,965	2,428,912	59,763	11,341,756	20,085,222
6.	176,781	44,336	84,336	23,332	328,785	743,097
7.	45	7,879	0	0	7,924	8,487
8.	42,757	60,764	10,925	720	115,166	193,342
9.	589,927	35,702	11,277	1,003	637,909	892,794
10.	(515)	0	0	0	(515)	106
11.	48,149	127,524	0	9,776	185,449	1,513,124
12.	208,199	223,401	127,544	6,505	565,649	2,261,060
13.	25,105	35,874	21,441	602	83,022	319,623
14.	8,870	5,360	554	9	14,793	31,955
15.	27,295	6,985	9,351	371	44,002	102,807
16.	697,799	216,243	135,325	982	1,050,349	2,680,969
17.	7,426,528	4,015,033	2,829,665	103,063	14,374,289	28,832,586
18.	1,139,372	92,564	344,659	91,001	1,667,596	3,184,896
19.	3,426,128	2,445,357	916,276	8,555	6,796,316	16,131,455
20.	1,777	0	23,195	0	24,972	26,014
21.	4,567,277	2,537,921	1,284,130	99,556	8,488,884	19,342,365
22.	771,933	439,037	215,691	0	1,426,661	2,138,711
23.	1,134,132	591,119	1,045,336	6,936	2,777,523	4,250,295
24.	1,671	0	0	0	1,671	1,671
25.	288,832	111,474	55,799	265	456,370	805,699
26.	15,026	29,334	3,110	0	47,470	200,468
27.	11,431	7,599	8,421	229	27,680	53,431
28.	35,648	13,491	5,576	417	55,132	88,418
29.	95,342	86,490	51,289	1,456	234,577	974,395
30.	6,921,292	3,816,465	2,669,352	108,859	13,515,968	27,855,453
31.	76,438	28,380	0	0	104,818	226,258
32.	0	28	50	0	78	35,688
33.	425,473	87,887	140,449	0	653,809	873,844
34.	3,325	0	0	2,323	5,648	(262,711)
35.	0	65,373	19,814	(7,900)	77,287	32,266
36.	0	16,900	0	0	16,900	72,166
37.	0	0	0	(219)	(219)	(378)
38.	505,236	198,568	160,313	(5,796)	858,321	977,133
39.	7,426,528	4,015,033	2,829,665	103,063	14,374,289	28,832,586

50160-1
3/14/89

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
DECEMBER 31, 1988
(In Thousands)

	Association's Name:	WESTERN
	Head Office Location:	PHOENIX
	Number of Branches:	66
1.	First Mortgage Loans	2,236,011
2.	Savings Account Loans	14,826
3.	Other Loans	834,437
4.	Real Estate Sold on Contract	3,601
5.	Total Loans	3,088,875
6.	Real Estate Owned	182,111
7.	Real Estate in Judgement	766
8.	Stock in Federal Home Loan Bank	30,905
9.	Cash on Hand and in Banks	105,110
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	849,160
12.	Other Investment Securities	467,453
13.	Office Premises Owned (Net)	186,469
14.	Leasehold Improvements (Net)	1,855
15.	Furniture, Fixtures, & Equipment (Net)	43,150
16.	Other Assets	967,755
17.	TOTAL ASSETS	5,923,609
	LIABILITIES	
18.	Regular Passbook Accounts	540,960
19.	Savings Certificates	3,625,503
20.	Public Funds Accounts	100
21.	Total Savings	4,166,563
22.	Advances from Federal Home Loan Bank	525,000
23.	Other Borrowed Money	720,265
24.	Mortgages on Association Premises	0
25.	Loans in Progress	132,157
26.	Specific Reserves	119,411
27.	Deferred Credits	13,182
28.	Impounds Credits	9,796
29.	Other Liabilities	145,321
30.	TOTAL LIABILITIES	5,831,695
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	119,216
32.	Guaranty Capital Stock	11,106
33.	Paid-in-Surplus	21,164
34.	Earned Surplus	10,589
35.	Undivided Profits	(108,661)
36.	Contingent Reserve	38,500
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	91,914
39.	TOTAL LIABILITIES & NET WORTH	5,923,609

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON
	44	53	3	22	0	0
1.	2,394,643	1,227,428	812,927	347,269	127,579	123,350
2.	9,393	6,753	4,268	5,394	997	590
3.	69,562	207,285	47,546	7,875	45,736	5,003
4.	0	1	3,272	581	0	0
5.	2,473,598	1,441,467	868,013	361,119	174,312	128,943
6.	34,527	82,594	41,973	104,906	2,631	3,979
7.	0	0	0	0	0	0
8.	15,315	22,082	4,138	6,273	847	555
9.	30,456	42,908	7,584	14,445	978	8,675
10.	0	457	0	0	0	0
11.	127,404	0	9,240	1,582	0	0
12.	352,336	479,028	114,326	76,856	7,000	13,706
13.	18,142	25,719	7,997	3,924	0	0
14.	5,394	3,515	296	1,472	61	181
15.	7,196	2,580	2,092	893	492	263
16.	190,440	238,065	128,151	129,911	2,639	6,334
17.	3,254,808	2,338,415	1,183,810	701,381	188,960	162,636
18.	397,387	378,836	1,173	90,208	58	24,547
19.	1,813,717	1,370,717	882,728	961,467	161,597	116,638
20.	0	100	0	27	0	200
21.	2,211,104	1,749,653	883,901	1,051,702	161,655	141,385
22.	203,550	317,000	10,000	0	0	2,000
23.	607,842	281,222	140,988	4,956	4,070	2,950
24.	0	0	0	0	0	0
25.	52,219	32,480	84,322	3,035	11,094	2,797
26.	11,525	0	5,137	65,387	528	1,136
27.	3,906	0	8,321	2,777	0	539
28.	128	6,193	1,360	918	306	461
29.	29,693	19,784	13,410	11,877	594	1,806
30.	3,119,967	2,406,332	1,147,439	1,140,652	178,247	153,074
31.	0	0	0	0	0	1,450
32.	1,897	946	5,850	6,075	4,156	2,500
33.	156,863	72,054	8,348	2,298	5,048	995
34.	0	0	0	(452,417)	0	0
35.	(47,930)	(140,917)	22,173	0	1,509	4,617
36.	11,993	0	0	4,773	0	0
37.	12,018	0	0	0	0	0
38.	134,841	(67,917)	36,371	(439,271)	10,713	9,562
39.	3,254,808	2,338,415	1,183,810	701,381	188,960	162,636

	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
		8
	0	188
1.	4,127	7,273,334
2.	8	42,229
3.	252	1,217,696
4.	0	7,455
5.	4,387	8,540,714
6.	0	452,721
7.	0	766
8.	0	80,115
9.	67	210,223
10.	0	457
11.	1,516	988,902
12.	3,889	1,514,594
13.	0	242,251
14.	0	12,774
15.	91	56,757
16.	225	1,663,520
17.	10,175	13,763,794
18.	1,444	1,434,613
19.	5,929	8,938,296
20.	0	427
21.	7,373	10,373,336
22.	0	1,057,550
23.	0	1,762,293
24.	0	0
25.	0	318,104
26.	0	203,124
27.	0	28,725
28.	5	19,167
29.	76	222,561
30.	7,454	13,984,860
31.	0	120,666
32.	3,080	35,610
33.	920	267,690
34.	0	(441,828)
35.	(1,279)	(270,488)
36.	0	55,266
37.	0	12,018
38.	2,721	(221,066)
39.	10,175	13,763,794

	GREAT AMERICAN TUCSON	PRIMERIT BANK LAS VEGAS	UNIVERSAL FSLA SCOTTSDALE	MERABANK PHOENIX	FEDERAL AND INTERSTATE ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSOCIATIONS
	32	1	3	88	4 124	12 312
1.	3,210,200	2,402,499	56,854	0	5,669,553	12,942,887
2.	7,585	5,520	974	0	14,079	56,308
3.	193,984	66,746	551	0	261,281	1,478,977
4.	0	1,171	0	0	1,171	8,626
5.	3,411,769	2,475,936	58,379	0	5,946,084	14,486,798
6.	80,551	83,993	17,682	0	182,226	634,947
7.	3,254	0	0	0	3,254	4,020
8.	64,699	11,675	737	0	77,111	157,226
9.	43,845	14,651	3,461	0	61,957	272,180
10.	0	0	0	0	0	457
11.	51,121	0	9,095	0	60,216	1,049,118
12.	221,530	102,165	135	0	323,830	1,838,424
13.	17,955	22,416	598	0	40,969	283,220
14.	23,767	1,344	9	0	25,120	37,894
15.	6,502	10,095	344	0	16,941	73,698
16.	184,476	135,905	1,171	0	321,552	1,985,072
17.	4,109,469	2,858,180	91,611	0	7,059,260	20,823,054
18.	88,998	334,052	9,255	0	432,305	1,866,918
19.	2,488,539	920,213	93,495	0	3,502,247	12,440,543
20.	0	10,095	0	0	10,095	10,522
21.	2,577,537	1,264,360	102,750	0	3,944,647	14,317,983
22.	501,287	225,504	0	0	726,791	1,784,341
23.	532,653	1,099,800	0	0	1,632,453	3,394,746
24.	0	0	0	0	0	0
25.	113,719	40,982	141	0	154,842	472,946
26.	38,738	3,245	0	0	41,983	245,107
27.	8,625	7,660	255	0	16,540	45,265
28.	7,321	3,785	270	0	11,376	30,543
29.	121,878	51,766	1,229	0	174,873	397,434
30.	3,901,758	2,697,102	104,645	0	6,703,505	20,688,365
31.	28,380	0	0	0	28,380	149,046
32.	28	50	0	0	78	35,688
33.	87,887	140,449	0	0	228,336	496,026
34.	0	0	2,323	0	2,323	(439,505)
35.	74,516	20,579	(14,791)	0	80,304	(190,184)
36.	16,900	0	0	0	16,900	72,166
37.	0	0	(566)	0	(566)	11,452
38.	207,711	161,078	(13,034)	0	355,755	134,689
39.	4,109,469	2,858,180	91,611	0	7,059,260	20,823,054

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
MARCH 31, 1989
(In Thousands)

	Association's Name:	WESTERN
	Head Office Location:	PHOENIX
	Number of Branches:	67
1.	First Mortgage Loans	2,196,766
2.	Savings Account Loans	11,586
3.	Other Loans	766,121
4.	Real Estate Sold on Contract	3,601
5.	Total Loans	2,978,074
6.	Real Estate Owned	283,059
7.	Real Estate in Judgement	198
8.	Stock in Federal Home Loan Bank	32,213
9.	Cash on Hand and in Banks	130,683
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	827,744
12.	Other Investment Securities	552,191
13.	Office Premises Owned (Net)	186,439
14.	Leasehold Improvements (Net)	1,784
15.	Furniture, Fixtures, & Equipment (Net)	41,008
16.	Other Assets	929,026
17.	TOTAL ASSETS	5,962,419
	LIABILITIES	
18.	Regular Passbook Accounts	199,101
19.	Savings Certificates	3,915,549
20.	Public Funds Accounts	100
21.	Total Savings	4,114,750
22.	Advances from Federal Home Loan Bank	642,750
23.	Other Borrowed Money	795,089
24.	Mortgages on Association Premises	0
25.	Loans in Progress	111,609
26.	Specific Reserves	116,418
27.	Deferred Credits	13,096
28.	Impounds Credits	16,245
29.	Other Liabilities	149,040
30.	TOTAL LIABILITIES	5,958,997
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	119,216
32.	Guaranty Capital Stock	11,106
33.	Paid-in-Surplus	21,164
34.	Earned Surplus	(106,105)
35.	Undivided Profits	(80,459)
36.	Contingent Reserve	38,500
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	3,422
39.	TOTAL LIABILITIES & NET WORTH	5,962,419

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON
	44	53	3	22	0	0
1.	2,385,189	1,155,869	702,234	342,940	130,286	126,691
2.	7,818	6,101	3,711	5,385	658	541
3.	66,534	194,275	47,825	7,832	43,731	7,123
4.	0	1	0	549	0	0
5.	2,459,541	1,356,246	753,770	356,706	174,675	134,355
6.	48,999	111,505	132,923	93,465	4,071	3,765
7.	0	0	0	0	0	0
8.	15,718	22,688	4,247	6,273	869	570
9.	16,021	24,642	8,466	7,213	2,274	11,977
10.	0	707	0	0	0	0
11.	137,376	0	9,227	2,485	0	0
12.	371,573	394,156	123,087	56,958	5,950	13,561
13.	17,932	22,632	9,938	3,882	0	0
14.	5,267	2,287	249	1,407	56	177
15.	6,684	3,594	2,254	830	471	255
16.	189,132	236,466	110,891	116,660	3,013	6,387
17.	3,268,243	2,174,923	1,155,052	645,879	191,379	171,047
18.	354,276	299,192	892	82,534	164	28,769
19.	1,870,118	1,342,096	889,393	940,444	165,418	116,646
20.	0	100	0	10	0	300
21.	2,224,394	1,641,388	890,285	1,022,988	165,582	145,715
22.	203,550	299,000	20,000	0	0	7,000
23.	604,900	262,729	153,865	3,120	6,000	4,300
24.	0	0	0	0	0	0
25.	53,328	25,365	80,620	2,541	7,700	2,366
26.	11,369	0	22,021	69,121	0	397
27.	3,542	0	5,568	2,777	0	1,332
28.	155	10,641	2,367	1,428	593	787
29.	28,196	20,860	6,336	10,937	1,120	1,674
30.	3,129,434	2,259,983	1,181,062	1,112,912	180,995	163,571
31.	0	0	0	0	0	0
32.	1,897	946	5,850	6,075	4,156	3,495
33.	168,905	72,054	8,348	2,298	5,048	0
34.	0	0	0	(480,179)	0	0
35.	(62,027)	(158,060)	(40,208)	0	1,180	3,981
36.	11,993	0	0	4,773	0	0
37.	18,041	0	0	0	0	0
38.	138,809	(85,060)	(26,010)	(467,033)	10,384	7,476
39.	3,268,243	2,174,923	1,155,052	645,879	191,379	171,047

	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	8 189
1.	5,166	7,045,141
2.	4	35,804
3.	300	1,133,741
4.	0	4,151
5.	5,471	8,218,838
6.	0	677,787
7.	0	198
8.	1	82,579
9.	25	201,301
10.	0	707
11.	2,001	978,833
12.	4,506	1,521,982
13.	0	240,823
14.	0	11,227
15.	87	55,183
16.	272	1,591,847
17.	12,362	13,581,304
18.	1,522	966,450
19.	8,045	9,247,709
20.	0	510
21.	9,567	10,214,669
22.	0	1,172,300
23.	0	1,830,003
24.	0	0
25.	94	283,623
26.	0	219,325
27.	0	26,315
28.	10	32,226
29.	77	218,240
30.	9,748	13,996,702
31.	0	119,216
32.	3,080	36,605
33.	920	278,737
34.	0	(586,284)
35.	(1,386)	(336,979)
36.	0	55,266
37.	0	18,041
38.	2,614	(415,398)
39.	12,362	13,581,304

	MERABANK PHOENIX	GREAT AMERICAN TUCSON	PRIMERIT BANK LAS VEGAS	UNIVERSAL FSLA SCOTTSDALE	FEDERAL AND INTERSTATE ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSOCIATIONS
	88	32	2	3	4 125	12 314
1.	5,067,456	3,287,418	2,415,124	52,716	10,822,714	23,028,939
2.	21,277	6,990	5,201	715	34,183	74,250
3.	685,337	131,779	65,152	520	882,788	2,316,358
4.	63,843	0	0	0	63,843	67,994
5.	5,837,913	3,426,187	2,485,477	53,951	11,803,528	25,487,541
6.	338,824	87,374	107,648	15,590	549,436	1,227,223
7.	2,425	3,119	0	0	5,544	5,742
8.	46,797	34,335	11,675	756	93,563	176,641
9.	80,676	28,790	7,484	1,057	118,007	343,918
10.	0	0	0	0	0	707
11.	46,852	50,852	0	4,798	102,502	3,080,384
12.	237,111	212,084	104,353	249	553,797	6,577,389
13.	22,186	17,162	23,680	608	63,636	304,459
14.	9,143	25,139	1,428	0	35,710	46,937
15.	29,681	6,146	11,122	233	47,182	189,766
16.	653,632	163,870	114,005	2,056	933,563	2,796,988
17.	7,305,240	4,055,058	2,866,872	79,298	14,306,468	40,237,695
18.	1,024,864	88,024	270,528	14,143	1,397,559	3,884,200
19.	3,311,226	2,433,553	965,100	77,821	6,787,700	24,072,213
20.	603	0	7,000	0	7,603	8,113
21.	4,336,693	2,521,577	1,242,628	91,964	8,192,862	27,964,526
22.	885,933	501,287	156,615	0	1,543,835	2,716,135
23.	1,277,772	585,252	1,176,243	2,800	3,042,067	4,872,070
24.	1,372	0	0	0	1,372	1,372
25.	188,341	68,588	63,057	16	320,002	697,897
26.	103,739	34,480	3,404	0	141,623	360,949
27.	14,913	8,382	7,751	15	31,061	57,376
28.	27,432	12,732	5,892	401	46,457	88,938
29.	127,957	115,592	47,373	1,370	292,292	587,138
30.	6,964,152	3,847,890	2,702,963	96,566	13,611,571	37,346,401
31.	76,053	23,760	0	0	99,813	219,029
32.	0	28	50	0	78	3,113,603
33.	425,473	87,887	140,449	0	653,809	1,851,626
34.	(221,684)	0	0	(7,000)	(228,684)	(814,968)
35.	0	78,593	23,410	(10,268)	91,735	(1,629,449)
36.	0	16,900	0	0	16,900	72,166
37.	61,246	0	0	0	61,246	79,287
38.	341,088	207,168	163,909	(17,268)	694,897	2,891,294
39.	7,305,240	4,055,058	2,866,872	79,298	14,306,468	40,237,695

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CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1989
(In Thousands)

	Association's Name:	PIMA
	Head Office Location:	TUCSON
	Number of Branches:	44
1.	First Mortgage Loans	2,386,731
2.	Savings Account Loans	8,755
3.	Other Loans	67,433
4.	Real Estate Sold on Contract	0
5.	Total Loans	2,462,919
6.	Real Estate Owned	49,737
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	17,515
9.	Cash on Hand and in Banks	19,787
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	201,764
12.	Other Investment Securities	280,715
13.	Office Premises Owned (Net)	17,722
14.	Leasehold Improvements (Net)	5,141
15.	Furniture, Fixtures, & Equipment (Net)	6,152
16.	Other Assets	194,317
17.	TOTAL ASSETS	3,255,769
	LIABILITIES	
18.	Regular Passbook Accounts	321,909
19.	Savings Certificates	1,937,410
20.	Public Funds Accounts	0
21.	Total Savings	2,259,319
22.	Advances from Federal Home Loan Bank	203,550
23.	Other Borrowed Money	535,207
24.	Mortgages on Association Premises	0
25.	Loans in Progress	71,884
26.	Specific Reserves	15,631
27.	Deferred Credits	3,508
28.	Impounds Credits	81
29.	Other Liabilities	27,109
30.	TOTAL LIABILITIES	3,116,289
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	1,897
33.	Paid-in-Surplus	178,009
34.	Earned Surplus	0
35.	Undivided Profits	(68,996)
36.	Contingent Reserve	11,993
37.	Special Reserve for Losses	16,577
38.	TOTAL NET WORTH	139,480
39.	TOTAL LIABILITIES & NET WORTH	3,255,769

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	SOUTHWEST	SECURITY	SENTINEL	FIRST AMERICAN	FIRST ARIZONA	TOTAL STATE ASSOCIATIONS
	PHOENIX	SCOTTSDALE	PHOENIX	TUCSON	GLENDALE	
	53	22	0	0	0	6 119
1.	1,092,577	334,964	125,913	131,599	7,089	4,078,873
2.	6,272	5,382	819	639	5	21,872
3.	173,991	7,361	42,600	5,932	350	297,667
4.	0	535	0	0	0	535
5.	1,272,840	348,242	169,332	138,170	7,444	4,398,947
6.	131,237	66,177	4,219	2,068	0	253,438
7.	0	0	0	0	0	0
8.	16,245	1,988	1,088	767	43	37,646
9.	23,045	26,116	865	9,842	50	79,705
10.	519	0	0	0	0	519
11.	0	3,036	0	0	999	205,799
12.	339,348	87,207	15,900	13,517	4,827	741,514
13.	22,496	3,851	0	0	0	44,069
14.	2,208	1,343	51	175	0	8,918
15.	3,516	781	433	299	85	11,266
16.	181,230	108,598	3,490	6,018	224	493,877
17.	1,992,684	647,339	195,378	170,856	13,672	6,275,698
18.	265,340	80,895	124	25,632	1,837	695,737
19.	1,413,915	982,108	180,075	119,243	9,077	4,641,828
20.	100	110	0	300	0	510
21.	1,679,355	1,063,113	180,199	145,175	10,914	5,338,075
22.	165,067	0	0	10,000	0	378,617
23.	267,389	3,102	0	0	0	805,698
24.	0	0	0	0	0	0
25.	19,947	2,280	5,211	2,918	180	102,420
26.	0	79,891	0	730	0	96,252
27.	0	2,370	0	1,107	0	6,985
28.	6,175	894	385	806	13	8,354
29.	15,310	11,969	601	2,653	88	57,730
30.	2,153,243	1,163,619	186,396	163,389	11,195	6,794,131
31.	0	0	0	0	0	0
32.	946	6,075	4,156	3,495	3,080	19,649
33.	72,054	2,298	5,048	0	920	258,329
34.	0	(529,426)	0	0	0	(529,426)
35.	(233,559)	0	(222)	3,972	(1,523)	(300,328)
36.	0	4,773	0	0	0	16,766
37.	0	0	0	0	0	16,577
38.	(160,559)	(516,280)	8,982	7,467	2,477	(518,433)
39.	1,992,684	647,339	195,378	170,856	13,672	6,275,698

	MERABANK FSB PHOENIX	WESTERN FA PHOENIX	GREAT AMERICAN TUCSON	PRIMERIT BANK FSB LAS VEGAS	SUN STATE FSA PHOENIX	UNIVERSAL FSA SCOTTSDALE
	88	67	32	2	3	3
1.	4,795,680	1,703,592	3,167,164	2,429,267	632,610	51,573
2.	24,243	11,226	5,126	5,667	3,777	845
3.	750,581	829,765	131,349	72,669	40,246	462
4.	70,720	4,279	0	0	0	0
5.	5,641,224	2,548,862	3,303,639	2,507,603	676,633	52,880
6.	417,084	728,093	74,235	7,049	169,806	14,892
7.	3,147	544	0	0	0	0
8.	48,276	33,229	28,133	22,474	4,382	539
9.	83,396	75,060	38,711	16,867	22,494	1,495
10.	(495)	0	0	0	0	0
11.	42,017	764,442	50,356	0	11,372	1,848
12.	237,663	944,163	194,427	110,970	129,075	237
13.	28,137	186,509	18,517	24,557	11,917	604
14.	12,091	1,661	25,082	681	219	0
15.	23,554	39,141	5,493	12,226	2,285	220
16.	666,962	710,860	241,168	196,247	99,742	1,734
17.	7,203,056	6,032,564	3,979,761	2,898,674	1,127,925	74,449
18.	896,441	392,311	94,311	254,444	600	12,958
19.	3,586,464	4,160,456	2,571,674	1,047,777	947,845	79,238
20.	927	20	0	3,000	0	0
21.	4,483,832	4,552,787	2,665,985	1,305,221	948,445	92,196
22.	935,933	503,000	441,287	156,488	0	0
23.	1,068,051	759,346	455,698	1,107,363	134,627	0
24.	4,892	0	0	0	0	0
25.	147,127	88,366	71,572	88,099	66,597	0
26.	140,804	283,626	41,835	4,281	56,628	0
27.	14,867	8,831	5,536	7,664	5,135	24
28.	23,556	9,713	7,853	9,350	1,740	286
29.	119,389	154,663	84,201	55,162	7,626	1,084
30.	6,938,451	6,360,332	3,773,967	2,733,628	1,220,798	93,590
31.	75,850	0	23,760	0	0	0
32.	0	0	28	50	0	0
33.	425,473	0	87,887	140,449	0	0
34.	(299,203)	0	0	0	0	(17,269)
35.	0	(327,768)	65,336	24,547	(92,873)	(1,872)
36.	0	0	16,900	0	0	0
37.	62,485	0	11,883	0	0	0
38.	264,605	(327,768)	205,794	165,046	(92,873)	(19,141)
39.	7,203,056	6,032,564	3,979,761	2,898,674	1,127,925	74,449

	FEDERAL AND INTERSTATE ASSOCIATIONS 6 195	TOTAL STATE AND FEDERAL ASSOCIATIONS 12 314
1.	12,779,886	16,858,759
2.	50,884	72,756
3.	1,825,072	2,122,739
4.	74,999	75,534
5.	14,730,841	19,129,788
6.	1,411,159	1,664,597
7.	3,691	3,691
8.	137,033	174,679
9.	238,023	317,728
10.	(495)	24
11.	870,035	1,075,834
12.	1,616,535	2,358,049
13.	270,241	314,310
14.	39,734	48,652
15.	82,919	94,185
16.	1,916,713	2,410,590
17.	21,316,429	27,592,127
18.	1,651,065	2,346,802
19.	12,393,454	17,035,282
20.	3,947	4,457
21.	14,048,466	19,386,541
22.	2,036,708	2,415,325
23.	3,525,085	4,330,783
24.	4,892	4,892
25.	461,761	564,181
26.	527,174	623,426
27.	42,057	49,042
28.	52,498	60,852
29.	422,125	479,855
30.	21,120,766	27,914,897
31.	99,610	99,610
32.	78	19,727
33.	653,809	912,138
34.	(316,472)	(845,898)
35.	(332,630)	(632,958)
36.	16,900	33,666
37.	74,368	90,945
38.	195,663	(322,770)
39.	21,316,429	27,592,127